### UNITED STATES DISTRICT COURT FOR THE DISTRICT OF PUERTO RICO

In re:

PROMESA Title III

THE FINANCIAL OVERSIGHT AND

MANAGEMENT BOARD FOR PUERTO RICO,

No. 17 BK 3283-LTS

as representative of

(Jointly Administered)

THE COMMONWEALTH OF PUERTO RICO, et al.

Re: Dkt. Nos. 3159, 3280, 3283, 3341,

3342

In re:

PROMESA Title III

THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

No. 17 BK 4780-LTS

PUERTO RICO ELECTRIC POWER AUTHORITY,

Debtor.

Debtors.1

ANTONIO FUENTES-GONZALES, MARIA IVONNE VIGUIE-FERNANDEZ

Movants.

-against-

THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

PUERTO RICO ELECTRIC POWER AUTHORITY,

Respondent.

Motion Relates Only to PREPA and Shall be Filed in Both the Lead Case No. 17 BK-3283-LTS and in PREPA's Title III Case No. 17 BK 4780-LTS

<sup>&</sup>lt;sup>1</sup> The Debtors in the jointly-administered Title III cases, along with each Debtor's respective Title III case number listed as a bankruptcy case number due to software limitations and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); (iv) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); and (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of Federal Tax ID: 3747). (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

# THIRD CONSENTED-TO MOTION FOR EXTENSION OF DEADLINES IN CONNECTION WITH ANTONIO FUENTES-GONZALES, MARIA IVONNE VIGUIEFERNANDEZ'S MOTION FOR RELIEF FROM AUTOMATIC STAY

To the Honorable United States District Court Judge Laura Taylor Swain:

The Puerto Rico Fiscal Agency and Financial Advisory Authority ("<u>AAFAF</u>"), on behalf of the Puerto Rico Electric Power Authority ("<u>PREPA</u>") pursuant to the authority granted to it under the *Enabling Act of the Fiscal Agency and Financial Advisory Authority*, Act 2-2017, by and through its undersigned counsel, respectfully submits this third consented-to motion for entry of an order, substantially in the form attached hereto as <u>Exhibit A</u>, further extending the deadlines in connection with the *Motion for Relief from Automatic Stay* [Case No. 17-03283, Dkt. No 3159] (the "<u>Motion for Relief from Automatic Stay</u>") filed by Antonio Fuentes-Gonzales, Maria Ivonne Viguie-Fernandes, and the conjugal partnership constituted by them (together, the "<u>Movants</u>").<sup>2</sup> In support of this motion, AAFAF respectfully states as follows:

#### **BACKGROUND**

On May 25, 2018, the Movants filed the Motion for Relief from Automatic Stay seeking relief from the automatic stay "for cause" under section 362(d) of title 11 of the United States Code. Specifically, the Movants seek a modification of the stay in order to execute their judgment for monetary relief against PREPA in *Autoridad de Energía Eléctrica v. Antonio Fuentes Gonzales et al.*, Case No. KEF 2012-0039 (the "Fuentes-Viguie Action").

Pursuant to this Court's order entered on May 25, 2018, opposition papers to the Motion for Relief from Automatic Stay were originally scheduled to be filed by June 8, 2018, and Movants' reply papers by June 15, 2018 [Case No. 17-03283, Dkt. No 3162].

<sup>&</sup>lt;sup>2</sup> The Financial Oversight and Management Board for Puerto Rico (the "Oversight Board"), as the Debtors' representative pursuant to section 315(b) of the *Puerto Rico Oversight, Management, and Economic Stability Act* ("PROMESA"), 48 U.S.C. §§ 2101-2241, has authorized AAFAF to file this motion on behalf of PREPA.

On June 8, 2018, AAFAF filed the *Consented-to Motion for Extension of Deadlines in Connection with Antonio Fuentes-Gonzales, Maria Ivonne Viguie-Fernandez's* [Case No. 17-03283, Dkt. No 3280] ("First Motion for Extension of Deadlines") seeking a fifteen-day extension of the applicable deadlines because the parties needed time to reach an agreement that may resolve the Fuentes-Viguie Action in its entirety. On June 11, 2018, this Court entered an order granting the First Motion for Extension of Deadlines [Case No. 17-03283, Dkt. No 3283].

On June 22, 2018, AAFAF filed the Second Consented-To Motion for Extension of Deadlines in Connection with Antonio Fuentes-Gonzales, Maria Ivonne Viguie-Fernandez's [Case No. 17-03283, Dkt. No 3341] ("Second Motion for Extension of Deadlines") seeking a ten (10) business-day extension of the applicable deadlines because the parties needed time to reach an agreement that may resolve the Fuentes-Viguie Action in its entirety. On June 22, 2018, this Court entered an order granting the Second Motion for Extension of Deadlines, extending the deadline to file an opposition to July 9, 2018 and the deadline to file a reply to July 13, 2018 [Case No. 17-03283, Dkt. No 3342].

The parties have reached an agreement in principle, pending the approval of PREPA's Governing Board, that will resolve the Fuentes-Viguie Action in its entirety. The parties need additional time to finalize the agreement and to obtain approval from PREPA's Governing Board. The Movants have consented to a fourteen (14) business-day extension of the applicable deadlines.

AAFAF submits that no party or creditor will be prejudiced by this third extension.

#### RELIEF REQUESTED

By this motion, AAFAF requests a fourteen (14) business-day extension of the applicable deadlines. AAFAF requests entry of an order extending the deadlines as follows:

• Any objection to the Motion for Relief from Automatic Stay shall be filed by **July** 

27, 2018.

• Any reply shall be filed by **August 2, 2018.** 

**WHEREFORE,** AAFAF respectfully requests the Court to enter an order, substantially in the form attached hereto as **Exhibit A**, (a) granting the motion and (b) granting such other relief as is just and proper.

Dated: July 6, 2018

San Juan, Puerto Rico

Respectfully submitted,

THE PUERTO RICO FISCAL AGENCY AND FINANCIAL ADVISORY AUTHORITY, as Fiscal Agent for PREPA

By its attorneys,

/s/ Kevin D. Finger

Kevin D. Finger (admitted pro hac vice) David D. Cleary (admitted pro hac vice)

Greenberg Traurig, LLP

77 West Wacker Drive Suite 3100

Chicago, IL 60601 Phone: 312.456.8400 Fax: 312.456.8435

Email: fingerk@gtlaw.com clearyd@gtlaw.com

Nathan A. Haynes (admitted pro hac vice)

Greenberg Traurig, LLP

200 Park Avenue

New York, NY 10166

Phone: 212.801.9200 Fax: 212.801.6400

Email: haynesn@gtlaw.com

Joseph P. Davis (admitted pro hac vice)

Greenberg Traurig, LLP

One International Place, Suite 2000

Boston, MA 02110 Phone: 617.310.6000 Fax: 617.310.6001

Email: davisjo@gtlaw.com

### THE PUERTO RICO ELECTRIC POWER AUTHORITY

By its attorneys,

<u>/s/ Arturo Díaz Angueria</u> USDC No. 117907

/s/ Katiuska Bolaños-Lugo USDC No. 231812 CANCIO, NADAL, RIVERA & DÍAZ, P.S.C. PO Box 364966 San Juan, PR 00936-4966 Phone: (787) 767-9625

Fax: (787) 764-4430 Email: adiaz@cnrd.com mvazquez@cnrd.com Exhibit A Proposed Order

### UNITED STATES DISTRICT COURT FOR THE DISTRICT OF PUERTO RICO

In re:

PROMESA Title III

THE FINANCIAL OVERSIGHT AND

MANAGEMENT BOARD FOR PUERTO RICO.

No. 17 BK 3283-LTS

as representative of

(Jointly Administered)

THE COMMONWEALTH OF PUERTO RICO, et al.

(vointry radining terea)

Debtors.<sup>1</sup>

Re: Dkt. Nos. 3159, 3280, 3283, 3341, 3342

In re:

PROMESA Title III

THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO.

as representative of

No. 17 BK 4780-LTS

PUERTO RICO ELECTRIC POWER AUTHORITY,

Debtor.

ANTONIO FUENTES-GONZALES, MARIA IVONNE VIGUIE-FERNANDEZ

Movants,

-against-

THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

PUERTO RICO ELECTRIC POWER AUTHORITY,

Respondent.

[Caption Continued on the Next Page]

#### ORDER GRANTING THIRD CONSENTED-TO MOTION FOR

The Debtors in the jointly-administered Title III cases, along with each Debtor's respective Title III case number listed as a bankruptcy case number due to software limitations and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); (iv) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); and (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of Federal Tax ID: 3747). (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

## EXTENSION OF DEADLINES IN CONNECTION WITH ANTONIO FUENTES-GONZALES, MARIA IVONNE VIGUIE-FERNANDEZ'S MOTION FOR RELIEF FROM AUTOMATIC STAY

Upon the *Third Consented-To Motion for Extension of Deadlines in Connection with Antonio Fuentes-Gonzales, Maria Ivonne Viguie-Fernandez's Motion for Relief from Automatic Stay* (the "Motion")<sup>2</sup> and the Court having found it has subject matter jurisdiction over this matter pursuant to PROMESA section 306(a); and it appearing that venue is proper pursuant to PROMESA section 307(a); and the Court having found that the relief requested in the Motion is in the best interests of the Debtors, their creditors, and other parties in interest, it is **HEREBY ORDERED THAT**:

- 1. The Motion is granted.
- Any objection to the Motion for Relief from Automatic Stay shall be due on July 27,
   2018.
  - 3. Any reply shall be due on **August 2, 2018**.
- 4. This Court retains exclusive jurisdiction with respect to all matters arising from or related to the implementation, interpretation, and enforcement of this Order.

5. This Order resolves docket entry no	in Case No. 17-3283, and docket entry no
 in Case No. 17-4780. <sup>3</sup>	
SO ORDERED	

<sup>&</sup>lt;sup>2</sup> Capitalized terms used but not otherwise defined herein have the meanings given to them in the Motion. The Motion was also filed as Docket Entry No. \_\_\_\_\_ in Case No. 17-4780.

<sup>&</sup>lt;sup>3</sup> Movant previously filed a Consented-to Motion for Extension of Deadlines in Connection with Antonio Fuentes-Gonzales, Maria Ivonne Viguie-Fernandez's Motion for Relief from Automatic Stay (Docket Entry No. 3280 in Case No. 17-3283). This prior request for an extension was deemed to be consent to an extension of the period referenced in 11 U.S.C. § 362(e)(1) pending the Court's determination of the Lift Stay Motion in the Order Granting Consented-To Motion For Extension Of Deadlines In Connection With Antonio Fuentes-Gonzales, Maria Ivonne Viguie-Fernandez's Motion For Relief From Automatic Stay (Docket Entry No. 3283 in Case No. 17-3283).

Dated:	, 2018	
San Juan, Puerto Rico		LAURA TAYLOR SWAIN
		UNITED STATES DISTRICT JUDGE